

PERMIAN BASIN PETROLEUM ASSOCIATION

The Standard

Vol. 5, Issue No. 2



Members,

PBPA has started 2022 with a bang and we couldn't have done it without you! Last week, the PBPA membership showed up in force to honor 2021 Top Hand Autry Stephens. It was an incredible evening and a great way to start off the year. However, while we enjoy a great party just as much as the next guy, there is plenty of work being done and still to do. In this edition of The Standard, you'll learn about just a few of the efforts PBPA staff and leadership have been engaged on this year:

- PBPA Top Hand Award Banquet
- Passing of a Top Hand
- New Mexico Legislative Session
- Update: RRC Seismic Response Areas
- EPA Methane Rules
- PBPA February Membership Luncheon
- Permian Basin Water in Energy Conference
- Midland College PPDC Training Courses
- Superior Career Fair

Regards,

Ben Shepperd





Top Hand Award Ceremony

Thank you to all those who helped us celebrate Autry C. Stephens of Endeavor Energy Resources as PBPA's 2021 Top Hand on Thursday, January 20, 2022 at the Petroleum Club of Midland. We greatly appreciate all those who supported and attended this year's event, especially after we were unable to hold a Top Hand Banquet last year. We could not hold this event without the support from our members who truly help to make the PBPA Top Hand Awards Banquet one of the can't miss events in the Permian Basin, if not the state, every year.

We once again extend our congratulations to Mr. Stephens for an incredible career that truly has earned him the title of Top Hand.



Myra Robinson 1919 - 2022

While we celebrated the recognition of our 2021 Top Hand last week, the entire PBPA family is also still mourning the passing of another Top Hand. Myra Robinson, who received the Top Hand Award from PBPA in 2003, passed away on Sunday, January 16, 2022.

It was never Myra Robinson's intention to go into the oil business. However, when her husband passed at the age of 52, she found herself as the leader and key decision maker of Robinson Drilling of Texas. Robinson would remain in that leadership position over the next several decades leading Robinson Drilling to become one of the most well respected and prolific drillers in the Permian Basin.

She was honored twice for her work in the oil industry. Along with receiving the PBPA Top Hand Award in 2003, Myra was also named to the Permian Basin Petroleum Hall of Fame by the Permian Basin Petroleum Museum in 2005.

A memorial service will be held on Monday, January 24, at 2:00 pm in the Sanctuary of Highland Park Presbyterian Church. 3821 University Boulevard, Dallas. A second memorial service will be held on Monday, January 31, at 2:00 pm, First Presbyterian Church of Big Spring, 701 Runnels St, Big Spring, TX.

In lieu of flowers, please consider a memorial to the Dallas Arboretum, 8525 Garland Road, Dallas, Texas 75218 or the First Presbyterian Church of Big Spring, 701 Runnels St, Big Spring, TX 79720.



The New Mexico Legislature began the Second Session of its 55th Legislature on January 18, 2022. While this session will primarily focus on the state budget, there are a number of other issues that could directly or indirectly impact the oil and gas industry in the Permian Basin that will be considered. Throughout this 30 day session, PBPA will be holding weekly New Mexico Legislative Committee meetings. Once again a "Green Amendment", which would provide that a very ambiguously defined "clean environment" is a constitutional right, has been introduced in both the House and the Senate. This along with a handful of other already filed bills were discussed at PBPA's first committee meeting of the session last week. If you are interested in being part of those meetings moving forward, please reach out to Stephen at stephen@pbpa.info.



Last week, PBPA helped coordinate a meeting between the Railroad Commission of Texas and local officials in the Permian Basin. The purpose of this meeting was to update those officials on actions taken by the Commission and the industry regarding possible induced seismicity. This is part of a continued effort by the PBPA to help educate those at the local, state and even national levels on the scientific approach and response undertaken by the Commission and industry on this issue.

We greatly appreciate the efforts of our members and the Commission who are proactively working to reduce factors that have been identified as possibly, if not likely, resulting in increased seismic activity in our region. The Commission has authority to regulate saltwater disposal ("SWD") well activity and may exercise that authority to address seismic activity [see 16 Texas Administrative Code §3.9 (6)(A)(vi) and §3.46 (d)(1)(f)]. These rules state that the Commission may modify, suspend, or terminate an injection permit to dispose of waste for just cause after notice and opportunity for hearing, if injection is likely to be or determined to be contributing to seismic activity. Under this authority, the Commission has identified three distinct Seismic Response Areas (SRAs) in the Permian Basin were operations have been adjusted by the Commission. For more information on these areas, please visit the Commission website at:

https://www.rrc.texas.gov/oil-and-gas/publications-and-notices/manuals/injection-disposal-well-manual/summary-of-standards-and-procedures/seismicity-review/seismicity-response/



PBPA is currently working on comments regarding the U.S. Environmental Protection Agency's proposed new rules on <u>Standards of Performance for New, Reconstructed, and Modified Sources and Emissions Guidelines for Existing Sources in the oil and gas sector</u>. The deadline for submission of these comments is January 31, 2022. If you are interested in engaging with PBPA on these comments, please contact <u>Stephen@pbpa.info</u>.



PBPA February Membership Luncheon

You are invited to join us for the PBPA February Membership Luncheon on Thursday, February 24, 2022, at 12:00-1:30 PM. PBPA is honored to continue a tradition of holding our February Membership Luncheon in concert with the UTPB Permian Basin Water in Energy Conference (PBWIEC) at the Midland County Horseshoe Pavilion, which this year runs from February 22-24. PBPA members who aren't already attending the conference have an exclusive invitation to join us for our Membership Luncheon as part of the conference's programing.

On the 24th, PBPA and the PBWIEC welcome PBPA President Ben Shepperd as the keynote luncheon speaker who will provide updates on PBPA and industry activities in Austin, Santa Fe, and Washington, D.C. that could impact your operations. Whether it's the grid, seismicity, or new legislation and regulations being considered in our states' and national capitals, come to learn everything you need to know!

While we strongly encourage our members to attend the full conference, we know not everyone's schedule provides for that opportunity. If you're able, however, please plan to join us at least for lunch on February 24, 12:00 to 1:30 PM.

Membership Luncheon Registration



The Permian Basin Petroleum Association is proud to support the 2022 Permian Basin Water In Energy Conference!

The Permian Basin Water In Energy Conference (PBWIEC) connects industry leaders, experts, and professionals to exchange best practices and cutting-edge approaches for the use of water in oil and gas production. Its mission is to facilitate collaboration and innovative strategy development for the improved use, recovery, and recycling of water in the oil industry. I recently shared our support for this event in the <u>Odessa American</u> and the <u>Midland Reporter Telegram</u>.

The PBWIEC is a program of The University of Texas Permian Basin (UTPB). The UTPB College of Business Advisory Council initiated the conference idea in 2017. Since then, the PBWIEC has grown into a sought-after networking event and annual marketplace of ideas. UTPB's Shepperd Leadership Institute is now home to the PBWIEC, allowing students at UTPB to directly benefit from the conference proceeds.

We hope you will join us for the 2022 Permian Basin Water In Energy Conference from February 22-24, 2022.

VIP Welcome Reception Tuesday, February 22, 2022 | 6 p.m. – 9 p.m. The Petroleum Museum

Conference Sessions – Day 1 Wednesday, February 23 | 8:30 a.m. – 4:30 p.m. Midland County Horseshoe Arena

Dinner with Keynote Speaker Wednesday, February 23, 2022 | 6 p.m. – 9 p.m. The Petroleum Club

Conference Sessions – Day 2 Thursday, February 24, 2022 | 8:30 a.m. – 4:30 p.m. Midland County Horseshoe Arena

Continuing education credits are available for professional engineers and landmen.

PBWIEC Registration



2022 PB Environmental Regulatory Seminar

The Midland College Petroleum Professional Development Center (PPDC) and the Permian Basin Petroleum Association (PBPA) proudly present the annual Permian Basin Environmental Regulatory Seminar (PBERS). This seminar is a proactive approach for oil and gas industry professionals to keep current on the most recent environmental regulations and policy changes. This important one-day seminar will focus on the latest state & federal regulatory updates and their operational impacts on the petroleum industry. A highlight of the event will be the presentation of the Bruno Hanson Midland College Environmental Excellence Award to a Permian Basin operator.

The 2022 PBERS will be held on Thursday, May 19, 2022, at the Midland College Carrasco Room. To register for the event, please go to this website https://mcce.midland.edu; for information on sponsorships, please contact Erin Van Evera-Welch with the PPDC at (432) 683-2832, evaneverawelch@midland.edu.

Other PPDC Programs

MC PPDC provides quality training programs designed to keep oil and gas industry professionals current in their areas of expertise by offering the latest industry updates, as well as providing timely and pertinent educational opportunities. Click the below links for upcoming classes being offered by the MC PPDC in the coming months.

Please take special notice of a relatively new class being offered on Environmental, Social, and Corporate Governance (ESG). ESG has major business implications, while also causing the need for long-term financial sustainability and operational transparency planning. It is better for our industry to be pro-active in their reporting and telling their own story instead of being on the defense. For too long oil & gas has been the "guy in the black hat" and we need to be aggressive in sharing our environmental and community accomplishments instead of meekly announcing our accolades.

All classes are held in-person at the PPDC unless designated "online" in the course description.

Training Guide

Risk Management

ESG Fundamentals























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